



Nexus Energy Health, Safety, Environment and Community Policy

General Policy Objectives

Nexus is an Australian based oil and gas exploration and production company, with ambitions to grow and increase shareholder value in this market. In achieving these ambitions, Nexus is committed to setting its foundations for growth on demonstrated high standards of health, safety, environment and community (HSEC) performance.

Strategies

To implement this Policy we will:

- As a minimum, comply with all applicable laws and regulations, while aspiring to higher standards.
- Apply responsible standards where laws and regulations do not exist.
- Apply a systematic approach to the identification of all hazards and HSEC risks in order to manage the risk to as low as is reasonably practical.
- Maintain and continuously improve the HSEC Management System across the organisation.
- Develop annual HSEC objectives and targets and implement programmes to achieve them.
- Provide the necessary resources to achieve the requirements of this HSEC Policy.
- Provide adequate HSEC training to all Nexus personnel and consultants in order to fulfil their responsibilities.
- Require that companies providing contract services to Nexus manage their HSEC performance in line with the specific requirements in this Policy.
- Foster a culture that empowers and rewards everyone to act in accordance with this Policy.
- Communicate openly with the community regarding Nexus activities.

Application

The Managing Director of Nexus is accountable to the Board of Directors for ensuring that this Policy is implemented.

This Policy applies to all personnel, contractors and joint venturers engaged in activities under Nexus's operational control.

Ian Tchacos

Managing Director

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