

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 March 2009

Nexus Energy Limited**TRADING HALT**

The securities of Nexus Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 11 March 2009 or when the announcement is released to the market.

Security Code: NXS

Jill Hewitt

Adviser Issuers (Perth)



9 March 2009

BY EMAIL

Hendrike Koehler
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Ms Koehler

Request for Trading Halt – Nexus Energy Limited (ASX:NXS)

Pursuant to Listing Rule 17.1, Nexus Energy Limited requests a trading halt from the commencement of trading on Monday, 9 March 2009.

The Company believes that it is appropriate for the trading halt to be granted and is concerned that the market may trade on an uninformed basis while the company is considering proposals in relation to asset sales and debt raising alternatives.

The trading halt is proposed to end at the commencement of trading on Wednesday, 11 March 2009 or upon the release of an announcement, whichever is earlier.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "Susan Robutti", written over a horizontal line.

Susan Robutti
Company Secretary