



8 October 2007

The Manager, Companies
Australian Securities Exchange

**NEXUS ENERGY LIMITED
APPENDIX 3B &
NOTICE UNDER SECTION 708A(5)(E)
OF THE CORPORATIONS ACT 2001**

Nexus Energy Limited announces that it has placed 12,000,000 ordinary shares pursuant to a Subscription and Share Sale Agreement. As announced on 24 September 2007, this agreement relates to the off-market acquisition by the Company of 10,909,091 shares in Anzon Australia Limited (based on an exchange ratio of 1.1 Nexus shares for 1 Anzon share) from Vanguard Oil and Gas International Ltd, a subsidiary of Viking Shipping Limited.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on Section 708A(5)(e) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act

Please find attached an Appendix 3B for the quotation of additional securities.

Yours sincerely,

Susan Robutti
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Nexus Energy Limited

ABN

64 058 818 278

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Ordinary Fully Paid Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 12,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Pari Passu with existing ordinary shares at date of allotment |

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>				
<p>5 Issue price or consideration</p>	<p>10,909,091 ordinary shares in Anzon Australia Limited, based on an exchange ratio of 1.1 Nexus shares for 1 Anzon share</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Issue of ordinary shares for the off-market acquisition of 10,909,091 Anzon Australia Limited ordinary shares</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>8 October 2007</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">541,028,777</td> <td style="text-align: left;">Ordinary Fully Paid Shares</td> </tr> </tbody> </table>	Number	+Class	541,028,777	Ordinary Fully Paid Shares
Number	+Class				
541,028,777	Ordinary Fully Paid Shares				

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="786 275 940 306">Number</th> <th data-bbox="948 275 1344 306">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="834 310 932 342">500,000</td> <td data-bbox="948 310 1344 380">Options expiring 31 December 2007, exercisable at 77 cents each</td> </tr> <tr> <td data-bbox="818 407 932 438">9,548,500</td> <td data-bbox="948 407 1344 476">Options expiring 31 October 2007, exercisable at 87 cents each</td> </tr> <tr> <td data-bbox="818 504 932 535">1,000,000</td> <td data-bbox="948 504 1344 573">Options expiring 6 October 2008, exercisable at 110 cents each</td> </tr> <tr> <td data-bbox="834 600 932 632">500,000</td> <td data-bbox="948 600 1344 669">Options expiring 6 April 2009, exercisable at 150 cents each</td> </tr> <tr> <td data-bbox="834 697 932 728">199,400</td> <td data-bbox="948 697 1344 793">Options expiring 31 December 2007, exercisable at 136 cents each</td> </tr> <tr> <td data-bbox="834 821 932 852">410,300</td> <td data-bbox="948 821 1344 917">Options expiring 31 December 2007, exercisable at 146 cents each</td> </tr> <tr> <td data-bbox="818 945 932 976">4,526,700</td> <td data-bbox="948 945 1344 1041">Options expiring 23 December 2008, exercisable at 162 cents each</td> </tr> </tbody> </table>	Number	+Class	500,000	Options expiring 31 December 2007, exercisable at 77 cents each	9,548,500	Options expiring 31 October 2007, exercisable at 87 cents each	1,000,000	Options expiring 6 October 2008, exercisable at 110 cents each	500,000	Options expiring 6 April 2009, exercisable at 150 cents each	199,400	Options expiring 31 December 2007, exercisable at 136 cents each	410,300	Options expiring 31 December 2007, exercisable at 146 cents each	4,526,700	Options expiring 23 December 2008, exercisable at 162 cents each
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10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The company does not anticipate to pay a dividend in the next 2 years																

+ See chapter 19 for defined terms.

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|---|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the +securities will be offered | |
| 14 | +Class of +securities to which the offer relates | |
| 15 | +Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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39 Class of +securities for which
 quotation is sought

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40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend, (in
the case of a trust, distribution) or
interest payment
- the extent to which they do not
rank equally, other than in relation
to the next dividend, distribution or
interest payment

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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

