



Nexus secures A\$50 million equity facility

Nexus Energy Limited ("Nexus") today secured a A\$50 million equity facility with US-Based Investment Fund YA Global Master SPV Ltd ("YA Global").

The terms of the equity facility provide that at Nexus' option, subject to customary conditions, Nexus will issue shares to YA Global at any time over the next 60 months, up to a total value of A\$50 million by draw downs of up to A\$2 million in any 10 trading day period. In respect of the first advance, Nexus may draw down not more than A\$750,000, and where certain conditions relating to liquidity of Nexus share trading on ASX and the quantum of prior advances are satisfied, Nexus is permitted to draw down up to A\$3 million.

Shares issued to YA Global will be priced at 100% of the lowest Daily VWAP of Nexus shares calculated during the 10 trading days which follow an advance notice (save in respect of the first advance, where the pricing period will be 5 trading days) where the Daily VWAP is the volume weighted average price of Nexus shares traded on ASX on a particular trading day. A commission of 5% will be payable at the time of issue.

The YA Global Group of Funds, managed by US-Based Yorkville Advisors LLC, has a solid reputation for structuring equity participation agreements. To date, the YA Global Group has made available in excess of \$500 million for over 30 ASX listed companies.

Commenting on the facility, CEO Richard Cottee said, "Nexus is extremely pleased to have worked with Yorkville to establish the equity facility. The Company does not have any intentions of utilising the facility immediately. It provides funding flexibility on competitive terms at Nexus' option at a time when we are focusing on our corporate strategic priorities."

Susan Robutti
Company Secretary

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