

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Nexus Energy Ltd
ACN/ARSN 058 818 278

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder became a substantial holder on 14-May-2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	49,503,203	49,503,203	5.17%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure "A"		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure "B"			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "C"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
See Annexure "D"	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "E"	

Signature

print name Sarah Culham capacity Company Secretary
sign here  date 18-May-2010

Annexure "A"

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse International (ARBN 062787106)	Voting rights and right to dispose	55,882 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Voting rights and right to dispose	101 Common Stock
Credit Suisse (Hong Kong) Limited	Voting rights and right to dispose	597,220 Common Stock
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	48,850,000 Common Stock

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

print name Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)
Sarah Culham capacity Company Secretary

sign here



date 18-May-2010

Annexure "B"

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse International (ARBN 062787106)	HSBC Custody Nominees (Australia) Limited	Credit Suisse International	55,882 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited	Credit Suisse Securities (Europe) Limited	101 Common Stock
Credit Suisse (Hong Kong) Limited	HSBC Custody Nominees (Australia) Limited	Credit Suisse (Hong Kong) Limited	597,220 Common Stock
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	48,850,000 Common Stock

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

Signature

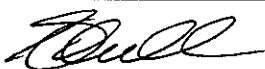
print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

sign here



date

18-May-2010

Annexure "C"

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse International	06-Apr-2010	14,323.38 AUD		52,085 Common Stock
Credit Suisse International	06-Apr-2010	10,667.36 AUD		36,784 Common Stock
Credit Suisse International	09-Apr-2010	-14,323.38 AUD		-52,085 Common Stock
Credit Suisse International	13-Apr-2010	3,935.12 AUD		14,054 Common Stock
Credit Suisse International	12-May-2010	1,286.22 AUD		5,044 Common Stock
Credit Suisse Securities (Europe) Limited	11-Jan-2010	31.50 AUD		100 Common Stock
Credit Suisse Securities (Europe) Limited	09-Mar-2010	0.26 AUD		1 Common Stock
Credit Suisse (Hong Kong) Limited	15-Jan-2010	26,049.60 AUD		81,405 Common Stock
Credit Suisse (Hong Kong) Limited	19-Jan-2010	20,904.23 AUD		66,447 Common Stock
Credit Suisse (Hong Kong) Limited	20-Jan-2010	19,016.02 AUD		61,342 Common Stock
Credit Suisse (Hong Kong) Limited	21-Jan-2010	-4,495.68 AUD		-14,272 Common Stock
Credit Suisse (Hong Kong) Limited	21-Jan-2010	12,368.45 AUD		40,275 Common Stock
Credit Suisse (Hong Kong) Limited	22-Jan-2010	12,556.42 AUD		41,304 Common Stock
Credit Suisse (Hong Kong) Limited	25-Jan-2010	12,187.63 AUD		41,314 Common Stock
Credit Suisse (Hong Kong) Limited	28-Jan-2010	37,588.47 AUD		131,982 Common Stock
Credit Suisse (Hong Kong) Limited	01-Feb-2010	-51,510.63 AUD		-184,891 Common Stock
Credit Suisse (Hong Kong) Limited	01-Feb-2010	-2.80 AUD		-10 Common Stock
Credit Suisse (Hong Kong) Limited	01-Feb-2010	67,746.94 AUD		274,724 Common Stock
Credit Suisse (Hong Kong) Limited	02-Feb-2010	25,416.34 AUD		101,220 Common Stock
Credit Suisse (Hong Kong) Limited	03-Feb-2010	-29,488.58 AUD		-109,909 Common Stock
Credit Suisse (Hong Kong) Limited	05-Feb-2010	-2.50 AUD		-10 Common Stock
Credit Suisse (Hong Kong) Limited	05-Feb-2010	28,718.91 AUD		115,337 Common Stock
Credit Suisse (Hong Kong) Limited	08-Feb-2010	-16,946.88 AUD		-63,023 Common Stock
Credit Suisse (Hong Kong) Limited	08-Feb-2010	-2.70 AUD		-10 Common Stock
Credit Suisse (Hong Kong) Limited	08-Feb-2010	9,518.97 AUD		37,894 Common Stock
Credit Suisse (Hong Kong) Limited	09-Feb-2010	-103,469.53 AUD		-386,513 Common Stock
Credit Suisse (Hong Kong) Limited	09-Feb-2010	-25,386.30 AUD		-94,725 Common Stock
Credit Suisse (Hong Kong) Limited	09-Feb-2010	41,824.73 AUD		172,402 Common Stock
Credit Suisse (Hong Kong) Limited	10-Feb-2010	21,045.03 AUD		85,828 Common Stock

Credit Suisse (Hong Kong) Limited	16-Feb-2010	31,426.89 AUD		128,273 Common Stock
Credit Suisse (Hong Kong) Limited	17-Feb-2010	-39,007.40 AUD		-159,084 Common Stock
Credit Suisse (Hong Kong) Limited	18-Feb-2010	-3,923.52 AUD		-16,233 Common Stock
Credit Suisse (Hong Kong) Limited	19-Feb-2010	12,118.95 AUD		49,546 Common Stock
Credit Suisse (Hong Kong) Limited	22-Feb-2010	-34,278.95 AUD		-139,857 Common Stock
Credit Suisse (Hong Kong) Limited	23-Feb-2010	-471.87 AUD		-1,926 Common Stock
Credit Suisse (Hong Kong) Limited	24-Feb-2010	16,358.82 AUD		69,612 Common Stock
Credit Suisse (Hong Kong) Limited	25-Feb-2010	-20,354.29 AUD		-83,797 Common Stock
Credit Suisse (Hong Kong) Limited	02-Mar-2010	-18,492.77 AUD		-79,573 Common Stock
Credit Suisse (Hong Kong) Limited	03-Mar-2010	-8,848.36 AUD		-38,421 Common Stock
Credit Suisse (Hong Kong) Limited	03-Mar-2010	10,241.59 AUD		44,012 Common Stock
Credit Suisse (Hong Kong) Limited	04-Mar-2010	-10,594.58 AUD		-45,276 Common Stock
Credit Suisse (Hong Kong) Limited	05-Mar-2010	7,208.68 AUD		31,247 Common Stock
Credit Suisse (Hong Kong) Limited	08-Mar-2010	15,823.16 AUD		65,412 Common Stock
Credit Suisse (Hong Kong) Limited	10-Mar-2010	-5,925.48 AUD		-26,138 Common Stock
Credit Suisse (Hong Kong) Limited	12-Mar-2010	-15,877.54 AUD		-63,945 Common Stock
Credit Suisse (Hong Kong) Limited	15-Mar-2010	-12,712.76 AUD		-50,588 Common Stock
Credit Suisse (Hong Kong) Limited	15-Mar-2010	2,772.45 AUD		10,980 Common Stock
Credit Suisse (Hong Kong) Limited	17-Mar-2010	-2,799.90 AUD		-10,980 Common Stock
Credit Suisse (Hong Kong) Limited	23-Mar-2010	28,353.58 AUD		102,028 Common Stock
Credit Suisse (Hong Kong) Limited	24-Mar-2010	-3,604.55 AUD		-13,189 Common Stock
Credit Suisse (Hong Kong) Limited	29-Mar-2010	-11,938.79 AUD		-44,136 Common Stock
Credit Suisse (Hong Kong) Limited	30-Mar-2010	-5,748.57 AUD		-21,291 Common Stock
Credit Suisse (Hong Kong) Limited	01-Apr-2010	-3,232.05 AUD		-11,826 Common Stock
Credit Suisse (Hong Kong) Limited	06-Apr-2010	-2,662.47 AUD		-9,861 Common Stock
Credit Suisse (Hong Kong) Limited	09-Apr-2010	3,150.84 AUD		11,253 Common Stock
Credit Suisse (Hong Kong) Limited	12-Apr-2010	-3,675.93 AUD		-12,898 Common Stock
Credit Suisse (Hong Kong) Limited	15-Apr-2010	6,341.67 AUD		20,985 Common Stock
Credit Suisse (Hong Kong) Limited	16-Apr-2010	-3,274.60 AUD		-11,695 Common Stock
Credit Suisse (Hong Kong) Limited	19-Apr-2010	-2,623.60 AUD		-9,370 Common Stock
Credit Suisse (Hong Kong) Limited	21-Apr-2010	-4,090.71 AUD		-13,523 Common Stock
Credit Suisse (Hong Kong) Limited	23-Apr-2010	-11,084.39 AUD		-33,157 Common Stock
Credit Suisse (Hong Kong) Limited	23-Apr-2010	9,502.72 AUD		29,087 Common Stock
Credit Suisse (Hong Kong) Limited	27-Apr-2010	71,004.12 AUD		247,660 Common Stock

Credit Suisse (Hong Kong) Limited	03-May-2010	-8,340.03 AUD		-29,387 Common Stock
Credit Suisse (Hong Kong) Limited	06-May-2010	-23,497.87 AUD		-83,002 Common Stock
Credit Suisse (Hong Kong) Limited	07-May-2010	-21,372.97 AUD		-73,145 Common Stock
Credit Suisse (Hong Kong) Limited	07-May-2010	7,865.69 AUD		30,499 Common Stock
Credit Suisse (Hong Kong) Limited	10-May-2010	-3,083.50 AUD		-11,497 Common Stock
Credit Suisse (Hong Kong) Limited	10-May-2010	25,071.49 AUD		92,823 Common Stock
Credit Suisse (Hong Kong) Limited	11-May-2010	-8,060.90 AUD		-30,270 Common Stock
Credit Suisse (Hong Kong) Limited	12-May-2010	15,838.09 AUD		64,751 Common Stock
Credit Suisse (Hong Kong) Limited	13-May-2010	49,051.51 AUD		200,292 Common Stock
Credit Suisse (Hong Kong) Limited	14-May-2010	-11,018.37 AUD		-42,460 Common Stock
Credit Suisse Equities (Australia) Limited	29-Jan-2010	-847,743.37 AUD		-2,923,253 Common Stock
Credit Suisse Equities (Australia) Limited	29-Jan-2010	-18,517.37 AUD		-63,853 Common Stock
Credit Suisse Equities (Australia) Limited	29-Jan-2010	-1,996.94 AUD		-6,886 Common Stock
Credit Suisse Equities (Australia) Limited	29-Jan-2010	-1,149,225.60 AUD		-3,895,680 Common Stock
Credit Suisse Equities (Australia) Limited	29-Jan-2010	-3,046.76 AUD		-10,328 Common Stock
Credit Suisse Equities (Australia) Limited	03-Feb-2010	1,086,800.00 AUD		4,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	04-Feb-2010	632,855.00 AUD		2,350,000 Common Stock
Credit Suisse Equities (Australia) Limited	05-Feb-2010	519,000.00 AUD		2,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	08-Feb-2010	519,000.00 AUD		2,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Feb-2010	-519,000.00 AUD		-2,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	02-Mar-2010	414,000.00 AUD		1,800,000 Common Stock
Credit Suisse Equities (Australia) Limited	07-Mar-2010	230,880.00 AUD		960,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Mar-2010	49,001.00 AUD		190,000 Common Stock
Credit Suisse Equities (Australia) Limited	26-Mar-2010	412,950.00 AUD		1,500,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2010	315,022.32 AUD		1,122,674 Common Stock
Credit Suisse Equities (Australia) Limited	14-Apr-2010	79,204.31 AUD		277,326 Common Stock
Credit Suisse Equities (Australia) Limited	19-Apr-2010	294,600.00 AUD		1,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	19-Apr-2010	310,600.00 AUD		1,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	20-Apr-2010	540,800.00 AUD		1,600,000 Common Stock
Credit Suisse Equities (Australia) Limited	21-Apr-2010	332,300.00 AUD		1,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	27-Apr-2010	1,034,600.00 AUD		3,500,000 Common Stock
Credit Suisse Equities (Australia) Limited	30-Apr-2010	308,440.00 AUD		1,100,000 Common Stock
Credit Suisse Equities (Australia) Limited	05-May-2010	505,080.00 AUD		1,800,000 Common Stock
Credit Suisse Equities (Australia) Limited	06-May-2010	405,750.00 AUD		1,500,000 Common Stock

Credit Suisse Equities (Australia) Limited	07-May-2010	377,725.00 AUD		1,450,000 Common Stock
Credit Suisse Equities (Australia) Limited	14-May-2010	766,800.00 AUD		3,000,000 Common Stock

This is Annexure "C" referred to in the Form 603 "Notice of initial substantial holder"

Signature

print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

sign here

date 18-May-2010



Annexure "D"

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Related Body Corporate
Credit Suisse International (ARBN 062787106)	Related Body Corporate
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse (Hong Kong) Limited	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

This is Annexure "D" referred to in the Form 603 "Notice of initial substantial holder"

Signature

print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

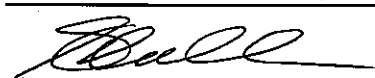
Sarah Culham

capacity Company Secretary

sign here

date

18-May-2010



Annexure "E"

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse International (ARBN 062787106)	One Cabot Square, London E14 4QJ, UK
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London E14 4QJ, UK
Credit Suisse (Hong Kong) Limited	45 & 46/F Two Exchange Square, 8 Connaught Place, Hong Kong PostalCode, People's Republic of China
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

This is Annexure "E" referred to in the Form 603 "Notice of initial substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

date 18-May-2010

